

Profit & Loss Year 1:

	Month 1	Month 2	Month 3	Month 4	Month 5	Month 6	Month 7	Month 8	Month 9	Month 10	Month 11	Month 12	Total
PRODUCT ANALYSIS													
CASINO GAMES (RNG)													
Active Players in period	150	350	550	750	950	1,150	1,350	1,550	1,750	1,950	2,150	2,350	2,600
Average spend per player	500	500	500	500	500	500	500	500	500	500	500	500	500
SUBTOTAL: Turnover	75,000.00	175,000.00	275,000.00	375,000.00	475,000.00	575,000.00	675,000.00	775,000.00	875,000.00	975,000.00	1,075,000.00	1,175,000.00	7,500,000.00
Margin (%)	3.5%	3.5%	3.5%	3.5%	3.5%	3.5%	3.5%	3.5%	3.5%	3.5%	3.5%	3.5%	3.5%
SUBTOTAL: GGR	2,625.00	6,125.00	9,625.00	13,125.00	16,625.00	20,125.00	23,625.00	27,125.00	30,625.00	34,125.00	37,625.00	41,125.00	262,500.00

Product specific expenses

Software/network fees	210.00	490.00	770.00	1,050.00	1,330.00	1,610.00	1,890.00	2,170.00	2,450.00	2,730.00	3,010.00	3,290.00	21,000.00
Affiliate fees	787.50	1,837.50	2,887.50	3,937.50	4,987.50	6,037.50	7,087.50	8,137.50	9,187.50	10,237.50	11,287.50	12,337.50	78,750.00
TOTAL CASINO GAMES (RNG) INCOME	1,627.50	3,797.50	5,967.50	8,112.50	10,307.50	12,477.50	14,647.50	16,817.50	18,987.50	21,157.50	23,327.50	25,497.50	162,750.00

CASINO GAMES (LIVE DEALER)

Active Players in period	250	450	650	850	1,050	1,250	1,450	1,650	1,850	2,050	2,250	2,450	4,000
Average spend per player	700	700	700	700	700	700	700	700	700	700	700	700	700
SUBTOTAL: Turnover	175,000.00	315,000.00	455,000.00	595,000.00	735,000.00	875,000.00	1,015,000.00	1,155,000.00	1,295,000.00	1,435,000.00	1,575,000.00	1,715,000.00	11,340,000.00
Margin (%)	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%
SUBTOTAL: GGR	5,250.00	9,450.00	13,650.00	17,850.00	22,050.00	26,250.00	30,450.00	34,650.00	38,850.00	43,050.00	47,250.00	51,450.00	340,200.00

Product specific expenses

Software/network fees	420.00	756.00	1,092.00	1,428.00	1,764.00	2,100.00	2,436.00	2,772.00	3,108.00	3,444.00	3,780.00	4,116.00	27,216.00
Affiliate fees	1,575.00	2,835.00	4,095.00	5,355.00	6,615.00	7,875.00	9,135.00	10,395.00	11,655.00	12,915.00	14,175.00	15,435.00	102,060.00
TOTAL CASINO GAMES (LIVE DEALER) INCOME	3,255.00	5,859.00	8,463.00	11,067.00	13,671.00	16,275.00	18,879.00	21,483.00	24,087.00	26,691.00	29,295.00	31,899.00	210,924.00

SPORTS BETTING

Active Players in period	150	300	450	600	750	900	1,100	1,300	1,500	1,700	1,900	2,100	2,200
Average spend per player	500	500	500	500	500	500	500	500	500	500	500	500	500
SUBTOTAL: Turnover	75,000.00	150,000.00	225,000.00	300,000.00	375,000.00	450,000.00	550,000.00	650,000.00	750,000.00	850,000.00	950,000.00	1,050,000.00	6,375,000.00
Margin (%)	5.5%	5.5%	5.5%	5.5%	5.5%	5.5%	5.5%	5.5%	5.5%	5.5%	5.5%	5.5%	5.5%
SUBTOTAL: GGR	4,125.00	8,250.00	12,375.00	16,500.00	20,625.00	24,750.00	30,250.00	35,750.00	41,250.00	46,750.00	52,250.00	57,750.00	350,625.00

Product specific expenses

Software/network fees	206.25	412.50	618.75	825.00	1,031.25	1,237.50	1,512.50	1,787.50	2,062.50	2,337.50	2,612.50	2,887.50	17,531.25
Affiliate fees	1,237.50	2,475.00	3,712.50	4,950.00	6,187.50	7,425.00	9,075.00	10,725.00	12,375.00	14,025.00	15,675.00	17,325.00	105,187.50
TOTAL SPORTSBETTING INCOME	2,681.25	5,362.50	8,043.75	10,725.00	13,406.25	16,087.50	19,662.50	23,237.50	26,812.50	30,387.50	33,962.50	37,537.50	227,906.25

SUBTOTAL: Total Revenue from products	7,563.75	15,019.00	22,474.25	29,929.50	37,384.75	44,840.00	53,189.00	61,538.00	69,887.00	78,236.00	86,585.00	94,934.00	601,580.25
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OTHER INCOME

Existing B2B Software Provision	150,000.00	150,000.00	150,000.00	150,000.00	150,000.00	150,000.00	150,000.00	150,000.00	150,000.00	150,000.00	150,000.00	150,000.00	1,800,000.00
Source (specify)	-	-	-	-	-	-	-	-	-	-	-	-	-
Source (specify)	-	-	-	-	-	-	-	-	-	-	-	-	-
SUBTOTAL: Other Income	150,000.00	150,000.00	150,000.00	150,000.00	150,000.00	150,000.00	150,000.00	150,000.00	150,000.00	150,000.00	150,000.00	150,000.00	1,800,000.00
SUBTOTAL: Product Income + Other Income	157,563.75	165,019.00	172,474.25	179,929.50	187,384.75	194,840.00	203,189.00	211,538.00	219,887.00	228,236.00	236,585.00	244,934.00	2,401,580.25

General Expenses

Communication, Internet and Software Support	25,018.00	18,118.00	18,118.00	24,868.00	18,118.00	18,118.00	24,868.00	18,118.00	18,118.00	24,868.00	18,118.00	18,118.00	244,566.00
Travel and Entertainment	23,000.00	15,500.00	3,000.00	3,000.00	3,400.00	23,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	88,900.00
Manpower and Administration	134,520.00	131,770.00	131,770.00	132,020.00	131,770.00	131,770.00	132,020.00	131,770.00	131,770.00	132,020.00	131,770.00	178,770.00	1,611,740.00
Office and Occupancy	615.00	615.00	615.00	615.00	615.00	615.00	615.00	615.00	615.00	615.00	615.00	615.00	7,380.00
Other General Services	89,156.00	7,840.00	6,640.00	12,640.00	6,640.00	6,640.00	6,640.00	6,640.00	6,640.00	6,640.00	6,640.00	6,640.00	159,396.00
PSP fees	491.64	976.24	1,460.83	1,945.42	2,430.01	2,914.60	3,457.29	3,999.97	4,542.66	5,085.34	5,628.03	6,170.71	39,102.72
Other (specify)													0.00
Other (specify)													0.00
SUBTOTAL: Costs	272,808.64	174,819.24	161,603.83	175,088.42	162,973.01	183,057.60	170,600.29	164,142.97	164,685.66	172,228.34	165,771.03	213,313.71	2,181,084.72
Net Profit	(115,236.89)	(9,800.23)	10,870.42	4,841.08	24,411.74	11,782.40	32,588.72	47,395.03	55,201.35	56,007.66	70,813.98	31,620.29	220,495.53

Cash Flow Year 1:

	Month 1	Month 2	Month 3	Month 4	Month 5	Month 6	Month 7	Month 8	Month 9	Month 10	Month 11	Month 12	
Net Profit	(115,236.89)	(9,800.23)	10,870.42	4,841.08	24,411.74	11,782.40	32,588.72	47,395.03	55,201.35	56,007.66	70,813.98	31,620.29	
Cash brought forward		(115,236.89)	(125,037.13)	(114,166.71)	(109,325.62)	(84,913.88)	(73,131.48)	(40,542.77)	6,852.26	62,053.61	118,061.27	188,875.24	
Cash carried forward	(115,236.89)	(125,037.13)	(114,166.71)	(109,325.62)	(84,913.88)	(73,131.48)	(40,542.77)	6,852.26	62,053.61	118,061.27	188,875.24	220,495.53	

Profit & Loss Year 2:

	Month 1	Month 2	Month 3	Month 4	Month 5	Month 6	Month 7	Month 8	Month 9	Month 10	Month 11	Month 12	Total
PRODUCT ANALYSIS													
CASINO GAMES (RING)													
Active Players in period	2,550	2,750	2,950	3,150	3,350	3,550	3,750	3,950	4,150	4,350	4,550	4,750	3,900
Average spend per player	500	500	500	500	600	600	600	600	800	800	800	800	800
SUBTOTAL: Turnover	1,275,000.00	1,375,000.00	1,475,000.00	1,575,000.00	2,010,000.00	2,130,000.00	2,250,000.00	2,370,000.00	3,320,000.00	3,480,000.00	3,640,000.00	3,800,000.00	28,700,000.00
Margin (%)	3.5%	3.5%	3.5%	3.5%	3.5%	3.5%	3.5%	3.5%	3.5%	3.5%	3.5%	3.5%	3.5%
SUBTOTAL: GGR	44,625.00	48,125.00	51,625.00	55,125.00	70,350.00	74,550.00	78,750.00	82,950.00	116,200.00	121,800.00	127,400.00	133,000.00	1,004,500.00

Product specific expenses

software/network fees	3,570.00	3,850.00	4,130.00	4,410.00	5,628.00	5,964.00	6,300.00	6,636.00	9,296.00	9,744.00	10,192.00	10,640.00	80,360.00
affiliate fees	13,387.50	14,437.50	15,487.50	16,537.50	21,105.00	22,365.00	23,625.00	24,885.00	34,860.00	36,540.00	38,220.00	39,900.00	301,350.00
TOTAL CASINO GAMES (RING) INCOME	27,667.50	29,837.50	32,007.50	34,177.50	43,617.00	46,221.00	48,825.00	51,429.00	72,044.00	75,516.00	78,988.00	82,460.00	622,790.00

CASINO GAMES (LIVE DEALER)

Active Players in period	2,650	2,850	3,050	3,250	3,450	3,650	3,850	4,050	4,250	4,450	4,650	4,850	6,000
Average spend per player	700	700	700	700	800	800	800	800	900	900	900	900	900
SUBTOTAL: Turnover	1,855,000.00	1,995,000.00	2,135,000.00	2,275,000.00	2,760,000.00	2,920,000.00	3,080,000.00	3,240,000.00	3,825,000.00	4,005,000.00	4,185,000.00	4,365,000.00	36,640,000.00
Margin (%)	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%
SUBTOTAL: GGR	55,650.00	59,850.00	64,050.00	68,250.00	82,800.00	87,600.00	92,400.00	97,200.00	114,750.00	120,150.00	125,550.00	130,950.00	1,099,200.00

Product specific expenses

software/network fees	4,452.00	4,788.00	5,124.00	5,460.00	6,624.00	7,008.00	7,392.00	7,776.00	9,180.00	9,612.00	10,044.00	10,476.00	87,936.00
affiliate fees	16,695.00	17,955.00	19,215.00	20,475.00	24,840.00	26,380.00	27,720.00	29,160.00	34,425.00	36,045.00	37,665.00	39,285.00	329,760.00
TOTAL CASINO GAMES (LIVE DEALER) INCOME	34,503.00	37,107.00	39,711.00	42,315.00	51,336.00	54,312.00	57,288.00	60,264.00	71,145.00	74,493.00	77,841.00	81,189.00	681,504.00

SPORTS BETTING

Active Players in period	2,300	2,450	2,600	2,750	2,900	3,050	3,250	3,450	3,650	3,850	4,050	4,250	3,300
Average spend per player	500	500	500	500	500	500	500	500	500	500	500	500	500
SUBTOTAL: Turnover	1,150,000.00	1,225,000.00	1,300,000.00	1,375,000.00	1,450,000.00	1,525,000.00	1,625,000.00	1,725,000.00	1,825,000.00	1,925,000.00	2,025,000.00	2,125,000.00	19,275,000.00
Margin (%)	5.5%	5.5%	5.5%	5.5%	5.5%	5.5%	5.5%	5.5%	5.5%	5.5%	5.5%	5.5%	5.5%
SUBTOTAL: GGR	63,250.00	67,375.00	71,500.00	75,625.00	79,750.00	83,875.00	89,375.00	94,875.00	100,375.00	105,875.00	111,375.00	116,875.00	1,060,125.00

Product specific expenses

software/network fees	3,162.50	3,368.75	3,575.00	3,781.25	3,987.50	4,193.75	4,468.75	4,743.75	5,018.75	5,293.75	5,568.75	5,843.75	53,006.25
affiliate fees	18,975.00	20,212.50	21,450.00	22,687.50	23,925.00	25,162.50	26,812.50	28,462.50	30,112.50	31,762.50	33,412.50	35,062.50	318,037.50
TOTAL SPORTSBETTING INCOME	41,112.50	43,793.75	46,475.00	49,156.25	51,837.50	54,518.75	58,093.75	61,668.75	65,243.75	68,818.75	72,393.75	75,968.75	689,081.25

SUBTOTAL: Total Revenue from products	103,283.00	110,738.25	118,193.50	125,648.75	146,790.50	155,051.75	164,206.75	173,361.75	208,432.75	218,827.75	229,222.75	239,617.75	1,993,375.25
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OTHER INCOME

Existing B2B Software Provision	350,000.00	350,000.00	350,000.00	350,000.00	350,000.00	350,000.00	350,000.00	350,000.00	350,000.00	350,000.00	350,000.00	350,000.00	4,200,000.00
Source (specify)	-	-	-	-	-	-	-	-	-	-	-	-	-
Source (specify)	-	-	-	-	-	-	-	-	-	-	-	-	-
SUBTOTAL: Other income	350,000.00	350,000.00	350,000.00	350,000.00	350,000.00	350,000.00	350,000.00	350,000.00	350,000.00	350,000.00	350,000.00	350,000.00	4,200,000.00
SUBTOTAL - Product Income + Other Income	453,283.00	460,738.25	468,193.50	475,648.75	496,790.50	505,051.75	514,206.75	523,361.75	558,432.75	568,827.75	579,222.75	589,617.75	6,193,375.25

General Expenses

Communication, Internet and Software Support	25,018.00	18,118.00	18,118.00	24,868.00	18,118.00	18,118.00	24,868.00	18,118.00	18,118.00	24,868.00	18,118.00	18,118.00	244,566.00
Travel and Entertainment	23,000.00	15,500.00	3,000.00	3,000.00	3,400.00	23,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	88,900.00
Manpower and Administration	143,520.00	140,770.00	140,770.00	141,020.00	140,770.00	140,770.00	141,020.00	140,770.00	140,770.00	141,020.00	140,770.00	187,770.00	1,739,740.00
Office and Occupancy	615.00	615.00	615.00	615.00	615.00	615.00	615.00	615.00	615.00	615.00	615.00	615.00	7,380.00
Other General Services	89,156.00	7,840.00	6,640.00	12,640.00	6,640.00	6,640.00	6,640.00	6,640.00	6,640.00	6,640.00	6,640.00	6,640.00	169,396.00
PSP fees	6,713.40	7,197.99	7,682.58	8,167.17	9,541.38	10,078.36	10,673.44	11,268.51	13,548.13	14,223.80	14,899.48	15,575.15	129,569.39
Other (specify)													0.00
Other (specify)													0.00
SUBTOTAL - Costs	288,022.40	190,040.99	176,825.58	190,310.17	179,084.38	199,221.36	186,816.44	180,411.51	182,691.13	190,366.80	184,042.48	231,718.15	2,379,551.39
Net Profit	165,260.61	270,697.26	291,367.92	285,338.58	317,706.12	305,830.39	327,390.31	342,950.24	375,741.62	378,460.95	395,180.27	357,899.60	3,813,823.86

Cash Flow Year 2:

	Month 1	Month 2	Month 3	Month 4	Month 5	Month 6	Month 7	Month 8	Month 9	Month 10	Month 11	Month 12	
Net Profit	165,260.61	270,697.26	291,367.92	285,338.58	317,706.12	305,830.39	327,390.31	342,950.24	375,741.62	378,460.95	395,180.27	357,899.60	
Cash brought forward		165,260.61	435,957.87	727,325.79	1,012,664.37	1,330,370.49	1,636,200.88	1,963,591.19	2,306,541.42	2,682,283.05	3,060,743.99	3,455,924.26	
Cash carried forward	165,260.61	435,957.87	727,325.79	1,012,664.37	1,330,370.49	1,636,200.88	1,963,591.19	2,306,541.42	2,682,283.05	3,060,743.99	3,455,924.26	3,813,823.86	

Profit & Loss Year 3:

	Month 1	Month 2	Month 3	Month 4	Month 5	Month 6	Month 7	Month 8	Month 9	Month 10	Month 11	Month 12	Total
PRODUCT ANALYSIS													
CASINO GAMES (RNG)													
Active Players in period	4,950	5,150	5,350	5,550	5,750	5,950	6,150	6,350	6,550	6,750	6,950	7,150	5,900
Average spend per player	500	500	500	500	600	600	600	600	800	800	800	800	800
SUBTOTAL: Turnover	2,475,000.00	2,575,000.00	2,675,000.00	2,775,000.00	3,450,000.00	3,570,000.00	3,690,000.00	3,810,000.00	5,240,000.00	5,400,000.00	5,560,000.00	5,720,000.00	46,940,000.00
Margin (%)	3.5%	3.5%	3.5%	3.5%	3.5%	3.5%	3.5%	3.5%	3.5%	3.5%	3.5%	3.5%	3.5%
SUBTOTAL: GGR	86,625.00	90,125.00	93,625.00	97,125.00	120,750.00	124,950.00	129,150.00	133,350.00	183,400.00	189,000.00	194,600.00	200,200.00	1,642,900.00

Product specific expenses

Software/network fees	6,930.00	7,210.00	7,490.00	7,770.00	9,660.00	9,996.00	10,332.00	10,668.00	14,672.00	15,120.00	15,568.00	16,016.00	131,432.00
affiliate fees	25,987.50	27,037.50	28,087.50	29,137.50	36,225.00	37,485.00	38,745.00	40,005.00	55,020.00	56,700.00	58,380.00	60,060.00	492,970.00
TOTAL CASINO GAMES (RNG) INCOME	53,707.50	55,877.50	58,047.50	60,217.50	74,865.00	77,466.00	80,073.00	82,677.00	113,708.00	117,180.00	120,652.00	124,124.00	1,018,588.00

CASINO GAMES (LIVE DEALER)

Active Players in period	5,050	5,250	5,450	5,650	5,850	6,050	6,250	6,450	6,650	6,850	7,050	7,250	9,000
Average spend per player	700	700	700	700	800	800	800	800	900	900	900	900	900
SUBTOTAL: Turnover	3,535,000.00	3,675,000.00	3,815,000.00	3,955,000.00	4,680,000.00	4,840,000.00	5,000,000.00	5,160,000.00	5,985,000.00	6,165,000.00	6,345,000.00	6,525,000.00	59,680,000.00
Margin (%)	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%
SUBTOTAL: GGR	106,050.00	110,250.00	114,450.00	118,650.00	140,400.00	145,200.00	150,000.00	154,800.00	179,550.00	184,950.00	190,350.00	195,750.00	1,790,400.00

Product specific expenses

Software/network fees	8,484.00	8,820.00	9,156.00	9,492.00	11,332.00	11,616.00	12,000.00	12,384.00	14,364.00	14,796.00	15,228.00	15,660.00	143,232.00
affiliate fees	31,815.00	33,075.00	34,335.00	35,595.00	42,120.00	43,560.00	45,000.00	46,440.00	53,865.00	55,485.00	57,105.00	58,725.00	537,120.00
TOTAL CASINO GAMES (LIVE DEALER) INCOME	65,751.00	68,355.00	70,959.00	73,563.00	87,048.00	90,024.00	93,000.00	95,976.00	111,321.00	114,669.00	118,017.00	121,365.00	1,110,048.00

SPORTS BETTING

Active Players in period	4,450	4,600	4,750	4,900	5,050	5,200	5,400	5,600	5,800	6,000	6,200	6,400	4,900
Average spend per player	500	500	500	500	500	500	500	500	500	500	500	500	500
SUBTOTAL: Turnover	2,225,000.00	2,300,000.00	2,375,000.00	2,450,000.00	2,525,000.00	2,600,000.00	2,700,000.00	2,800,000.00	2,900,000.00	3,000,000.00	3,100,000.00	3,200,000.00	32,175,000.00
Margin (%)	5.5%	5.5%	5.5%	5.5%	5.5%	5.5%	5.5%	5.5%	5.5%	5.5%	5.5%	5.5%	5.5%
SUBTOTAL: GGR	122,375.00	126,500.00	130,625.00	134,750.00	138,875.00	143,000.00	148,500.00	154,000.00	159,500.00	165,000.00	170,500.00	176,000.00	1,769,625.00

Product specific expenses

Software/network fees	6,118.75	6,325.00	6,531.25	6,737.50	6,943.75	7,150.00	7,425.00	7,700.00	7,975.00	8,250.00	8,525.00	8,800.00	88,481.25
affiliate fees	36,712.50	37,950.00	39,187.50	40,425.00	41,662.50	42,900.00	44,550.00	46,200.00	47,850.00	49,500.00	51,150.00	52,800.00	530,887.50
TOTAL SPORTSBETTING INCOME	79,543.75	82,225.00	84,906.25	87,587.50	90,268.75	92,950.00	96,525.00	100,100.00	103,675.00	107,250.00	110,825.00	114,400.00	1,150,256.25

SUBTOTAL: Total Revenue from products	199,002.25	206,457.50	213,912.75	221,368.00	252,181.75	260,443.00	269,598.00	278,753.00	328,704.00	339,099.00	348,494.00	359,889.00	3,278,902.25
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OTHER INCOME

Existing B2B Software Provision	550,000.00	550,000.00	550,000.00	550,000.00	550,000.00	550,000.00	550,000.00	550,000.00	550,000.00	550,000.00	550,000.00	550,000.00	6,600,000.00
Source (specify)	-	-	-	-	-	-	-	-	-	-	-	-	-
Source (specify)	-	-	-	-	-	-	-	-	-	-	-	-	-
SUBTOTAL: Other Income	550,000.00	550,000.00	550,000.00	550,000.00	550,000.00	550,000.00	550,000.00	550,000.00	550,000.00	550,000.00	550,000.00	550,000.00	6,600,000.00
SUBTOTAL: Product Income + Other Income	749,002.25	756,457.50	763,912.75	771,368.00	802,181.75	810,443.00	819,598.00	828,753.00	878,704.00	889,099.00	899,494.00	909,889.00	9,878,902.25

General Expenses

Communication, Internet and Software Support	25,018.00	18,118.00	18,118.00	24,868.00	18,118.00	18,118.00	24,868.00	18,118.00	18,118.00	24,868.00	18,118.00	18,118.00	244,566.00
Travel and Entertainment	23,000.00	15,500.00	3,000.00	3,000.00	3,400.00	23,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	88,900.00
Manpower and Administration	163,520.00	160,770.00	160,770.00	161,020.00	160,770.00	160,770.00	161,020.00	160,770.00	160,770.00	161,020.00	160,770.00	207,770.00	1,979,740.00
Office and Occupancy	615.00	615.00	615.00	615.00	615.00	615.00	615.00	615.00	615.00	615.00	615.00	615.00	7,380.00
Other General Services	89,156.00	7,840.00	6,640.00	12,640.00	6,640.00	6,640.00	6,640.00	6,640.00	6,640.00	6,640.00	6,640.00	6,640.00	169,396.00
PSP fees	12,935.15	13,419.74	13,904.33	14,388.92	16,391.81	16,928.80	17,523.87	18,118.95	21,365.76	22,041.44	22,717.11	23,392.79	213,128.65
Other (specify)													0.00
Other (specify)													0.00
SUBTOTAL - Costs	314,244.15	216,262.74	203,047.33	216,531.92	205,934.81	226,071.80	213,666.87	207,261.95	210,508.76	218,184.44	211,860.11	259,535.79	2,703,110.65
Net Profit	434,758.10	540,194.76	560,865.42	554,836.08	596,246.94	584,371.21	605,931.13	621,491.06	668,195.24	670,914.57	687,633.89	650,353.22	7,175,791.60

Cash Flow Year 3:

	Month 1	Month 2	Month 3	Month 4	Month 5	Month 6	Month 7	Month 8	Month 9	Month 10	Month 11	Month 12	
Net Profit	434,758.10	540,194.76	560,865.42	554,836.08	596,246.94	584,371.21	605,931.13	621,491.06	668,195.24	670,914.57	687,633.89	650,353.22	
Cash brought forward		434,758.10	974,952.87	1,535,818.29	2,090,654.37	2,686,901.30	3,271,272.51	3,877,203.64	4,498,694.69	5,166,889.93	5,837,804.50	6,525,438.39	
Cash carried forward	434,758.10	974,952.87	1,535,818.29	2,090,654.37	2,686,901.30	3,271,272.51	3,877,203.64	4,498,694.69	5,166,889.93	5,837,804.50	6,525,438.39	7,175,791.60	

Assumptions

The number of active players is expected to increase by 200 every month

RNG = Average spend \$500 per person

Live Casino = Average spend \$700 per person

Sportsbook = Average spend \$500 per person

Royalties payable to Casino Game Providers = 8% of GGR

Royalties payable for Sportbook = 5% of GGR

Fees payable for back office platform = 5% of GGR

Payment Service fees = 6.5% of Product Income

New B2B Software Provision clients target for year 2 and 3 = 4 new clients each year